

**STOP SOLDIER SUICIDE, INC.**  
**FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2016 AND 2015**

**STOP SOLDIER SUICIDE, INC.**  
**FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Stop Soldier Suicide, Inc.

We have audited the accompanying financial statements of Stop Soldier Suicide, Inc. (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Stop Soldier Suicide, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.



CERTIFIED PUBLIC ACCOUNTANTS

New York, New York  
November 10, 2017

**STOP SOLDIER SUICIDE, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2016 AND 2015**

|  | <u>2016</u>              | <u>2015</u>              |
|--|--------------------------|--------------------------|
| <b><u>ASSETS</u></b>                     |                          |                          |
| Cash                                     | \$ 116,767               | \$ 139,218               |
| Security deposit                         | <u>3,120</u>             | <u>3,120</u>             |
| <b>TOTAL ASSETS</b>                      | <b><u>\$ 119,887</u></b> | <b><u>\$ 142,338</u></b> |
| <b><u>LIABILITIES AND NET ASSETS</u></b> |                          |                          |
| Liabilities:                             |                          |                          |
| Accrued expenses                         | \$ 6,624                 | \$ -                     |
| Commitments (Note 3)                     |                          |                          |
| Net assets:                              |                          |                          |
| Unrestricted                             | <u>113,263</u>           | <u>142,338</u>           |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>  | <b><u>\$ 119,887</u></b> | <b><u>\$ 142,338</u></b> |

See accompanying notes to financial statements.

**STOP SOLDIER SUICIDE, INC.  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

|                               | <u>2016</u>              | <u>2015</u>              |
|-------------------------------|--------------------------|--------------------------|
| Revenue:                      |                          |                          |
| Contributions                 | \$ 441,553               | \$ 225,857               |
| Revenue from annual event:    |                          |                          |
| Annual benefit income         | \$144,365                | \$192,635                |
| Less: direct costs            | <u>106,182</u>           | <u>135,584</u>           |
| Net revenue from annual event | <u>38,183</u>            | <u>57,051</u>            |
| Total revenue                 | <u>479,736</u>           | <u>282,908</u>           |
| Expenses:                     |                          |                          |
| Program services              | <u>286,777</u>           | <u>216,963</u>           |
| Supporting services:          |                          |                          |
| Management and general        | 120,594                  | 75,183                   |
| Fundraising                   | <u>101,440</u>           | <u>42,826</u>            |
| Total supporting services     | <u>222,034</u>           | <u>118,009</u>           |
| Total expenses                | <u>508,811</u>           | <u>334,972</u>           |
| Changes in net assets         | (29,075)                 | (52,064)                 |
| Net assets - beginning        | <u>142,338</u>           | <u>194,402</u>           |
| <b>NET ASSETS - ENDING</b>    | <b><u>\$ 113,263</u></b> | <b><u>\$ 142,338</u></b> |

See accompanying notes to financial statements.

**STOP SOLDIER SUICIDE, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

|  | <u>2016</u>              | <u>2015</u>              |
|--|--------------------------|--------------------------|
| Cash flows from operating activities:  |                          |                          |
| Changes in net assets  | \$ (29,075)              | \$ (52,064)              |
| Adjustments to reconcile changes in net assets to net cash used in operating activities: |                          |                          |
| Changes in assets and liabilities:   |                          |                          |
| Security deposit   | -                        | (2,620)                  |
| Accrued expenses   | <u>6,624</u>             | <u>-</u>                 |
| Net cash used in operating activities  | <u>(22,451)</u>          | <u>(54,684)</u>          |
| Net decrease in cash   | (22,451)                 | (54,684)                 |
| Cash - beginning   | <u>139,218</u>           | <u>193,902</u>           |
| <b>CASH - ENDING</b>   | <b><u>\$ 116,767</u></b> | <b><u>\$ 139,218</u></b> |

See accompanying notes to financial statements.

**STOP SOLDIER SUICIDE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016 AND 2015**

**NOTE 1. ORGANIZATION AND NATURE OF ACTIVITIES**

Stop Soldier Suicide, Inc. (the "Organization"), a not-for-profit organization, was incorporated in New York State on October 19, 2010. The Organization promotes awareness for active and veteran service members who are considering suicide and provides an opportunity for them to openly and without shame ask for and receive help and support. The Organization has the appropriate resources available, through a network of mental health professionals and local chapter support and partner organizations, to refer service members to the proper care and assistance that they need.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP") and are presented in accordance with accounting requirements for not-for-profit organizations. The Organization classifies net assets, revenues, expenses, and gains and losses based on the existence or absence of donor-imposed restrictions.

The net assets of the Organization and changes therein are classified and reported as follows:

- Unrestricted net assets represent net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets are net assets whose use has been limited by donors to a specific time period and/or purpose.
- Permanently restricted net assets are subject to donor-imposed stipulations that the principal corpus be maintained in perpetuity.

At December 31, 2016 and 2015, the Organization had no temporarily or permanently restricted net assets.

Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

Cash

The Organization maintains cash in a bank deposit account which, at times, may exceed federally insured limits.

**STOP SOLDIER SUICIDE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016 AND 2015**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Revenue recognition

Contributions are recognized as revenue when the Organization has a legally enforceable right to such funds and the funds are available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted support. When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are released from restriction and transferred to unrestricted net assets and reported in the statements of activities as "Net assets released from restrictions." Contributions received for endowments to be held in perpetuity are reported as permanently restricted support. Contributions of assets other than cash are recorded at their estimated fair value.

In-kind donations

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills and are performed by people whose services would otherwise be purchased by the Organization.

A number of unpaid volunteers have made or have agreed to make significant contributions of their time. The value of such contributions is not reflected in these financial statements since these services do not require specialized skills.

During 2015, the Organization received donated goods amounting to \$949.

Advertising

Advertising costs are expensed as incurred. Advertising costs amounted to \$66,029 and \$38,687 for the years ended December 31, 2016 and 2015, respectively.

Functional allocation of expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Certain costs have been allocated among program and supporting services.

Income tax status

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is also exempt from state income taxes.

The Organization recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 740, *Income Taxes*. Under that guidance, the Organization assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

Management has evaluated the Organization's tax positions and has concluded that the Organization has taken no uncertain tax positions that require disclosure in or adjustment to the financial statements.

**STOP SOLDIER SUICIDE, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016 AND 2015**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Future adoption of accounting standards

Effective for the year ending December 31, 2018, the Organization will be required to adopt FASB Accounting Standards Update ("ASU") 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*, which changes the presentation of not-for-profit financial statements. The new guidance reduces the number of net asset classes from three to two, requires a statement of functional expenses, and increases disclosures about financial measures, liquidity risks, among other changes. The effect of adopting this new guidance on the Organization's financial statements and related disclosures has not yet been determined.

In February 2016, FASB issued ASU No. 2016-02, *Leases* ("ASU 2016-02"). This update requires all leases with a term greater than 12 months to be recognized on the statement of financial position through a right-of-use asset and a lease liability and the disclosure of key information pertaining to leasing arrangements. This new guidance is effective for the year ending December 31, 2020, with early adoption permitted. The effect of adopting ASU 2016-02 on the Organization's financial statements and related disclosures has not yet been determined.

Subsequent events

In accordance with FASB ASC 855, *Subsequent Events*, the Organization has evaluated subsequent events through November 10, 2017, the date on which these financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

**NOTE 3. COMMITMENTS**

During the year ended December 31, 2015, the Organization entered into an agreement to rent office space under an operating lease that expires on October 31, 2018. Rent expense charged to operations, in connection with this lease, amounted to \$38,919 and \$6,240 for the years ended December 31, 2016 and 2015, respectively.

Future minimum rental payments required under this operating lease at December 31, 2016, are:

| <u>Year ending December 31:</u> | <u>Amount</u>    |
|---------------------------------|------------------|
| 2017                            | \$ 37,440        |
| 2018                            | <u>31,200</u>    |
|                                 | <u>\$ 68,640</u> |